ELECTION NOTICE

To all qualified electors of Iron County, Utah:

Take notice that on November 21, 2023 between the hours of 7:00 a.m. and 8:00 p.m., a special bond election (the "Bond Election") will be held in Iron County, Utah (the "County") in conjunction with the general election to be held that day.

Information regarding polling places for each voting precinct, each early voting polling place, and each election day voting center, including changes to the location of a polling place and the location of an additional polling place, may be found at the Statewide Electronic Voter Information Website at vote.utah.gov or at the Iron County Clerk's website at https://www.ironcounty.net/government/departments/clerk/elections.

To obtain information regarding the location of a polling place, voters may also call (435) 477-8340.

The Election will be held for the purpose of submitting the following ballot proposition:

OFFICIAL BALLOT PROPOSITION FOR IRON COUNTY, UTAH SPECIAL BOND ELECTION

NOVEMBER 21, 2023

/s/ Jon Whittaker County Clerk

PROPOSITION

Shall the Board of County Commissioners (the "Board") of Iron County, Utah (the "County"), be authorized to issue General Obligation Bonds in an amount not to exceed Eighty-Nine Million Nine Hundred Fifty Thousand Dollars (\$89,950,000) (the "Bonds") for the purpose of financing all or a portion of the costs of constructing, furnishing and equipping a new jail and related improvements; said Bonds to be due and payable in not to exceed thirty-one (31) years from the date of issuance of the Bonds?

<u>Property Tax Cost of Bonds</u>: If the Bonds are issued as planned, a property tax sufficient to pay debt service on the Bonds will be required over a period of thirty-one (31) years in the estimated average amount of \$153.04 per year on a \$405,000 primary residence and in the estimated amount of \$278.25 per year on a business property having the same value.

The foregoing information is only an estimate and is not a limit on the amount of taxes that the Board may be required to levy to pay debt service on the Bonds. The Board is obligated to levy taxes to the extent provided by law in order to pay the Bonds. The amounts are based on various assumptions and estimates, including estimated debt service on the Bonds and taxable values of property in the County.

FOR THE ISSUANCE OF BONDS (YES)

AGAINST THE ISSUANCE OF BONDS (NO)

Pursuant to applicable provisions of Utah State law, the period allowed for any contest of the Bond
Election shall end forty (40) days after December 5, 2023 (the date on which the returns of the
Bond Election are to be canvassed and the results thereof declared). No such contest shall be
maintained unless a complaint meeting the requirements of applicable law is filed with the Clerk
of the Court of Iron County within the prescribed forty (40) day period.

GIVEN by order of the Board of County Commissioners of Iron County, Utah.

By: /s/ Paul Cozzens Chair

ATTEST:

By: <u>/s/ Jon Whittaker</u> County Clerk