

UTAH STATE TAX COMMISSION RECOMMENDED PERSONAL PROPERTY VALUATION SCHEDULE 2024

(01) Short Life Property:

The useful economic life of this class is 1 to 3 years.

Year	% good
2023	79%
2022	49%
2021	12%
Prior	12%

Barricades/Warning Signs, Patterns, Jigs & Dies, Pots & Pans, Utensils, Motion Picture Prints, Library Books & Materials, Motel & Hotel Linen, Pallets, Silverware, Uniforms, Canned Computer Software,

(02) Computer Dependent Machinery:

Machinery, which cannot operate without the computer and the computer, cannot perform functions outside the machine.

Year	% good
2023	97%
2022	90%
2021	82%
2020	71%
2019	58%
2018	45%
2017	30%
2016	15%
Prior	15%

Computer Integrated Fabrication Machinery, Computer Integrated Manufacturing Machinery, Cat Scanners, MRI Equipment, Other Computer Integrated Manufacturing Machinery, Computer Driven Mills, Computerized Machine Lathes, Computerized Assembly Machinery, Mammography Units. (If the machine and computer are purchased as separate units, the machine must be valued as Class 8 property and the computer as Class 12

property.)

(03) Short Life Equipment:

Year	% good
2023	94%
2022	81%
2021	61%
2020	42%
2019	22%
Prior	22%

Electronic types of equipment to include office machines and equipment subject to rapid functional or economic obsolescence or severe wear and tear.

Alarm Systems, Automotive Emissions Testing Equipment, Auto Engine Analysis Equip., Bank ATM Machines, Cash

Registers, Drive-up Windows (Banks) Microwave Communications Equipment, Music, Stereo & Sound Systems, Office Machines, Photo Processing Equip. & Cameras, Rent-to-Own Merchandise, Reservation Terminals, Pneumatic Tube Systems (Banks), Small Equipment Rentals, Shopping carts, Telephone Equipment & Systems, Vending Machines, Video Game Machines.

(06) Heavy & Medium Trucks, NOT registered with Dept of Motor Vehicles:

Heavy Duty Trucks, Medium Duty Trucks, Concrete Pump Trucks, Crane Vehicles, Well Boring Trucks.

Please call for depreciation factor for new acquisitions.

(28) NonCapitalized Personal Property:

Tax Payer elected to designate as expenses.

To include all classes of Personal Property if the item

Year	% good
2023	75%
2022	50%
2021	25%
2020	0%
Prior	0%

has an acquisition cost of \$1,000 or less and is claimed as allowed on a federal tax return as a deductible expense under Section 162 or 179 of the IRS Code, in the year of acquisition, and the person must pay all taxes according to the schedule even if the item is sold or disposed of.

(05) Furniture & Trade Fixtures:

Non Mechanical furniture and trade fixtures subject to functional obsolescence due to style and design changes. Furniture, Bars & Sinks, Booths, Tables & Chairs, Beauty/Barber Shop Fixtures, Cabinets & Shelves, Cashier's Islands, Cashier's Island, Displays, Cases & Racks, Office Furniture (except office machines), Auditorium & Theater Seats, Buildings (Mobile Type), Musical Instruments, Moveable Partitions, Stands, Motel/Hotel Beds & Furniture, Signs, Mechanical & Electrical, Tanning Booths, Water Slides.

Year	% good
2023	97%
2022	91%
2021	86%
2020	76%
2019	66%
2018	54%
2017	40%
2016	27%
2015	14%
Prior	14%

(08) Machinery & Equipment:

Machinery and equipment used in production or processing industries having an economic life of 12 years or more.

Year	% good
2023	98%
2022	94%
2021	90%
2020	85%
2019	77%
2018	67%
2017	55%
2016	40%
2015	45%
2014	23%
2013	12%
Prior	12%

Hand Tools, Manufacturing & Processing Machinery, Amusement Rides, Auto Service & Repair Equipment, Bakery Equipment, CATV Connection / Distribution, CATV Head Ends, Fork Lifts (battery & propane powered), Laundry & Dry cleaning Equipment, Food Preparation Equipment, Machine Shop Equipment, Refrigeration Equipment, Overhead Cranes, Incinerators, Packaging Equipment, Stationary Backup Generators, Meat Packing Equipment, Printing Equipment, Bottling Equipment, Cannery Equipment, Ski Lift Machinery, Wood Milling Equipment.

(12) Computer Hardware:

Data processing equipment, main frame computers, LAN systems, personal computers and computer peripherals subject to rapid functional and economic obsolescence.

Year	% good
2023	62%
2022	46%
2021	21%
2020	9%
2019	7%
Prior	7%

Mainframe Computers, Personal Computers, Cad/Cam Systems, Copiers & Copy, Fax, Scanner, Printer Combination Machines, LAN Systems, Data Processing Equipment, Data Processing Peripherals.

(13) Heavy Equipment: Mobile machinery used in the construction, forestry and quarry industries as well as equipment used in the processing of construction materials, i.e., cement & asphalt.

Year	% good
2023	73%
2022	71%
2021	69%
2020	67%
2019	65%
2018	63%
2017	61%
2016	59%
2015	57%
2014	55%
2013	53%
2012	51%
2011	49%
2010	47%
Prior	47%

Construction Equipment, Compaction Equipment, Graders, Batch Plants, Log Skidders & Loaders, Mining Equipment, Portable Conveyors, Quarrying Equipment, Scrapers, Cranes (Construction), Backhoes, Excavators, Loaders, Portable Generators, Pavers, Pavement Sweepers, Snow Cats.

(16) Long Life Property:

Property having a long physical life, subject to little obsolescence.

Year	% good
2023	98%
2022	97%
2021	95%
2020	92%
2019	91%
2018	90%
2017	87%
2016	81%
2015	74%
2014	69%
2013	59%
2012	58%
2011	54%
2010	40%
2009	40%
2008	33%
2007	26%
2006	18%
2005	9%
Prior	9%

Buried Cable, Billboards, Pipelines, Grain Elevators (Non Farm), Broadcast & Cell Towers, Bulk Storage Tanks (Underground & Surface), Oil & Gas Gathering Systems, Sign Towers, Ski Lift & Tram Towers, Storage & Shipping Containers, Truck Scales.

Rental Video Tapes, CD's, DVD's

VN –New Rentals: \$15.00 per Unit
VO – 2nd year +: \$ 3.00 Per Unit